

OUR HISTORY

Commerfidi - Cooperativa di Garanzia since 1984 is the reference point for all companies in the territory, especially Marche and Abruzzo. Commerfidi is linked to the territory, knows the local economy and is able to make a critical reading of the financial situation of the area

A credit guarantee cooperative is a type of financial cooperative that provides financial guarantees to its members, usually small businesses or entrepreneurs, in order to facilitate access to credit. The term "trust" stands for "Guarantee Fund for small and medium-sized enterprises". In many countries, small businesses may find it difficult to obtain funding because of the lack of sufficient guarantees. Credit guarantee cooperatives were created to address this specific problem.

The operation of a credit guarantee cooperative requires the members to pay shares or shares in order to set up a common fund. This fund is used as a collective guarantee for loans that the members of the cooperative intend to obtain from financial institutions. In case of default by a member, the cooperative can use the fund to cover losses and thus provide greater security to the financial institutions granting the loans. In addition, credit guarantee cooperatives can offer advisory services and technical assistance to associated companies to improve their credit and management capacity. The ultimate objective is to promote local economic development by supporting small businesses and facilitating their access to credit

Credit unions often provide sureties, which are formal commitments by the cooperative to guarantee the payment of a debt or the fulfilment of an obligation by one of its members. In other words, the cooperative undertakes to cover losses if its member fails to meet the financial obligations agreed with a third party.

LA MISSION

Since 1984 Commerfidi has turned its mutual role of credit guarantee cooperative to small and medium-sized enterprises and professionals operating in all product sectors, offering support with a targeted advice and assistance service.

A BENCHMARK FOR SMEs

- *advice for all credit operations;*
- *loan guarantees;*
- *facilitation and internationalisation;*
- *national and international bonds and bonds*